



Risk Management Policy

Purpose

The purpose of this policy is to provide guidance to relevant individuals who are involved with managing Flitwick Community Football Centre (FCFC) to ensure that risk is effectively managed.

Scope

This policy outlines the process for managing operational risk for Flitwick Community Football Centre. The individuals falling within scope of this policy are the trustees and the directors.

Definition

Risk management is the process of identifying, evaluating and controlling risks that could impact the ongoing operations of the charity.

The aim is not to eliminate all risks entirely (this would be very difficult and not cost effective), but rather to predict, understand and reduce the risk to a level that the charity is comfortable with.

Procedures

The risk register will be maintained and reviewed by the trustees. It will be reviewed at quarterly meetings where any new or emerging risks will be taken into consideration.

The trustees will conduct a risk review for their annual report and detail any actions taken to mitigate any findings.

The directors will manage risk in a similar way for the company. As such a combined risk register will be used.